ARTICULATION AGREEMENT

AGREEMENT FOR TRANSFER OF CREDIT(S) BETWEEN THE AMERICAN COLLEGE OF FINANCIAL SERVICES AND THE UNIVERSITY OF GEORGIA

EFFECTIVE CALENDAR YEAR 2026-2028 (Renewed Annually After three (3) Years)

Gwen Hall, Ph.D.
Executive Vice President and Provost

05/21/26
Date

Anisa Zvonkovic, Ph.D.
Dean, College of Family and Consumer Sciences

5/20/26
Date

R. William Jacobs II, MHR, M.Ed., LSSGB
Registrar and Assistant Provost

05/21/26
Date

Swarn Chatterjee, Ph.D.
Head, Department of Financial Planning, Housing and Consumer Economics

5/18/2026
Date

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This transfer of credit articulation agreement will partner The University of Georgia and The American College of Financial Services, satisfying course requirements for the Chartered Financial Consultant® (ChFC®), Chartered Life Underwriter®(CLU®), and Retirement Income Certified Professional® (RICP®) designation programs.

The credit transfer policy for Huebner School courses permits a student who completed comparable courses at a domestically accredited college or university or financial entity, to apply for transfers of credit into certain Huebner School programs. Via this articulation agreement, The University of Georgia graduates who have met the credit recognition requirements may transfer all credits from the Certified Financial Planner Board of Standards, Inc. approved, distance education graduate program at The University of Georgia into one or all of the designation programs named in this agreement. This agreement is contingent on shared learning objectives, as required by the Certified Financial Planner Board of Standards, Inc.

The University of Georgia and The American College of Financial Services wish to facilitate the transfer of students who complete training at The University of Georgia to a designation program at The American College of Financial Services. This Agreement is intended to clarify the terms and conditions of transfer for students.

The University of Georgia and The American College of Financial Services hereby agree as follows:

The University of Georgia and The American College of Financial Services agree to cooperate by communicating with each other and with their common and respective publics concerning this established relationship.

To the extent permitted by the Family Education Rights and Privacy Act (FERPA), The University of Georgia and The American College of Financial Services agree to share data on student achievement for purposes of assessing program effectiveness. Any exchange by the parties of student record information protected by the Family Education Rights and Privacy Act and implementing regulations ("FERPA") shall occur only in full compliance with FERPA, including, without limitation, committing the receiving party to limit the use of such information to the purposes for which the disclosure was made, and to impose such limits on any re-disclosure, and the parties agree to comply with all applicable statutory and regulatory provisions. The College's Privacy Policy will be enforced in all activities related to this agreement.

The University of Georgia and The American College of Financial Services agree to communicate any curriculum changes, Certified Financial Planner Board of Standards, Inc. changes in approval status, or policies which affect the agreed-upon relationship, as soon as it is reasonably possible. Both parties reserve the right to amend or revise this agreement. These changes must be submitted in writing and signed by both parties.

The University of Georgia and The American College of Financial Services further agree to communicate concerning the development of plans that might lead to future opportunities for cooperation between the two institutions. Responsibility for communication related to the agreement will be given to Scott Haar, Vice President, Business Development (scott.haar@TheAmericanCollege.Edu) and or his designee, the Registrar and Assistant Provost, Will Jacobs (Will.Jacobs@TheAmericanCollege.edu), and or his designee.

This Agreement constitutes the entire agreement between the parties, and all prior discussions, negotiations, and understandings, either oral or in writing, are hereby merged. This Agreement supersedes any previous Agreement. The

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invalidity or unenforceability of any provision of this Agreement shall not affect the validity or enforceability of any other provision of this Agreement, which shall be in full force and effect.

Course Equivalency Inventory	
The University of Georgia CFP® Board Registered Program Courses (DE, Master of Science)	The American College of Financial Services Equivalent
Graduate Courses FHCE 8200E FHCE 6200E FHCE 6205E FHCE 6210E FHCE 6220E FHCE 6230E FHCE 6250E FHCE 7200E FHCE 7250E	HS 300 HS 311 HS 321 HS 326 HS 328 HS 330 HS 333

Shared Learning Objective Inventory
As required by the Certified Financial Planner Board of Standards, Inc., The University of Georgia and The American College of Financial Services include the following principal knowledge topics (learning objectives) in the courses that comprise each institution's CFP® program curriculum. **A. Professional Conduct and Regulation** A.1 CFP Board's Code of Ethics and Standards of Conduct A.2 CFP Board's Procedural Rules A.3 Function, purpose, and general structure of financial institutions A.4 Financial services regulations and requirements A.5 Consumer protection laws A.6 Fiduciary standard and application **B. General Principles of Financial Planning** B.7 Financial planning process B.8 Financial statements B.9 Cash flow management B.10 Financing strategies and debt management B.11 Economic concepts B.12 Time value of money concepts and calculations B.13 Education needs analysis B.14 Education savings vehicles B.15 Education funding B.16 Gift/income tax strategies

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C. Risk Management and Insurance Planning
C.17 Principles of risk and insurance
C.18 Analysis and evaluation of risk exposures
C.19 Health insurance and health care cost management (individual and group)
C.20 Disability income insurance (individual and group)
C.21 Long-term care insurance and long-term care planning (individual & group)
C.22 Qualified and Non-Qualified Annuities
C.23 Life insurance (individual and group)
C.24 Business owner insurance solutions
C.25 Insurance needs analysis
C.26 Insurance policy and company selection

D. Investment Planning
D.27 Characteristics, uses and taxation of investment vehicles
D.28 Types of investment risk
D.29 Market cycles
D.30 Quantitative investment concepts and measures of investment returns
D.31 Asset allocation and portfolio diversification
D.32 Bond and stock valuation concepts
D.33 Portfolio development and analysis
D.34 Investment strategies
D.35 Alternative investments and liquidity risk

E. Tax Planning
E.36 Fundamental and current tax law
E.37 Income tax fundamentals and calculations
E.38 Characteristics and income taxation of business entities
E.39 Income taxation of trusts and estates
E.40 Tax reduction/management techniques
E.41 Tax consequences of property transactions
E.42 Tax implications of special circumstances
E.43 Charitable/philanthropic contributions and deductions

F. Retirement Savings and Income Planning
F.44 Retirement needs analysis
F.45 Social Security and Medicare planning
F.46 Eldercare and special needs planning
F.47 Types of retirement plans
F.48 Qualified plan rules and options
F.49 Non-qualified plan rules and options
F.50 Key factors affecting plan selection for businesses

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F.51 Distribution rules and taxation
F.52 Retirement income and distribution strategies
F.53 Business succession planning

G. Estate Planning
G.54 Property titling and beneficiary designations
G.55 Strategies to transfer property
G.56 Estate and incapacity planning documents
G.57 Gift, estate, and GST tax compliance and calculation
G.58 Sources for estate liquidity
G.59 Types, features, and taxation of trusts
G.60 Marital deduction
G.61 Intra-family and other business transfer techniques
G.62 Postmortem estate planning techniques
G.63 Planning for divorce, unmarried couples and other special circumstances
G.64 Planning for special needs and circumstances

H. Psychology of Financial Planning
H.65 Client and planner attitudes, values, biases
H.66 Behavioral finance
H.67 Sources of money conflict
H.68 Principles of counseling
H.69 General principles of effective communication
H.70 Crisis events with severe consequences

The American College of Financial Services' Credit Recognition Requirement(s):	
The student must have completed the comparable course(s) within three (3) years prior to the date of application. Any course completed more than three (3) years prior to the date of this application is ineligible for recognition and/or transfer of credit.	The student must earn a grade of "B" or better in each graduate course requested for credit recognition/transfer. A grade of "Pass" will be recognized as successful completion of courses in this Agreement.
The student must possess credit for all The University of Georgia courses listed in the Course Equivalency Inventory, meeting these requirements, in order to utilize this agreement in their plan of study at The College.	Any student not possessing the full listing of course credits named in this agreement who wishes to apply for transfer credit into an American College of Financial Services program, will be subject to the Huebner School's transfer credit policy.

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The student must be matriculated with The American College of Financial Services to apply for recognition/transfer of credit.	The student must provide the Registrar at The American College of Financial Services with proof of completion of the comparable course(s) in the form of official documentation from the university's official record keeping unit.

Final Outcome for The University of Georgia:

The University of Georgia graduates who possess course credits named in this agreement, and who meet The American College of Financial Services' Credit Recognition Requirements named in this agreement, may receive 21 credits for the Huebner School courses named in the Course Equivalency Inventory. Those credits may be transferred, upon enrollment at The College, into the Chartered Financial Consultant® (ChFC®), Chartered Life Underwriter®(CLU®), and Retirement Income Certified Professional® (RICP®) designation programs and complete a subsequent series of remaining courses to satisfy the course requirements for the selected designation program(s):

Chartered Financial Consultant®: HS 347
Chartered Life Underwriter®: HS 323, HS 331
Retirement Income Certified Professional®: RICP 353, RICP 354

The University of Georgia graduates utilizing this agreement must meet admission requirements, adhere to all polices at The American College of Financial Services including The American College Code of Ethics, and understand that using the designation marks listed in this agreement requires at least three (3) years of experience in financial planning or a related profession. All designees must participate in annual Professional Recertification Program to maintain designee status.

Disclaimer: This articulation agreement is in effect for an initial three (3) years upon execution of signatures by the two parties. After the initial three (3)-year period has elapsed, the agreement will be up for annual review and renewal.

END AGREEMENT (V.2._wj_2024)

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