

## American College for Financial Services Webcast: Faith and Impact Investing (February 16, 2021)

### Resource List

Below are some resources that may be of interest as you learn more about impact investing and the opportunities for faith investors. Enjoy the journey!

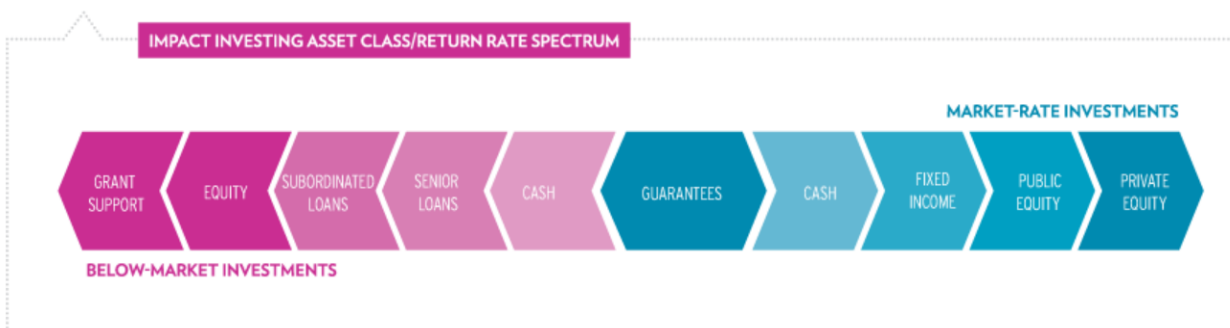
- To learn more about **Robyn Polansky Morrison**'s work with Jewish Women Invest: <https://www.jewishwomeninvest.org/>
- To learn more about **Wes Lyon**'s work with Faith Based Investing: <https://www.faithbasedinvesting.co/>
- To learn more about **Frank Coleman**'s work with Christian Brothers Investing Services: <https://cbisonline.com/us/>
- A few resources from **Calvert Impact Capital** ([www.calvertimpactcapital.org](http://www.calvertimpactcapital.org))
  - Our [2020 Investor Survey](#) and [key takeaways](#)
  - Calvert Impact Capital's 2020 25<sup>th</sup> anniversary [Impact Report](#)
  - Faith Investor Initiative: <https://www.calvertimpactcapital.org/initiatives/faith> (a set of guides and other resources are forthcoming in 2021)
  - [Impact Investing: A Short Guide for Financial Advisors](#) (a similar guide for faith investors and their financial professionals is forthcoming)
- A sampling of **faith networks engaged in impact investing**: [Interfaith Center on Corporate Responsibility](#) (ICCR), [FaithInvest](#), [Catholic Impact Investing Collaborative](#) (CIIC), [Faith Driven Investor](#), [JLens](#); [overview](#) of Islamic financing and [white papers](#)
- **Recent books on faith and investing**:
  - [Faithful Investing: The Power of Decisive Action and Incremental Change](#), edited by James W. Murphy (2020)
  - [A Socially Responsible Islamic Finance: Character and the Common Good](#), Umar Mogul (2017)
  - [The Sacred Exchange: Creating A Jewish Money Ethic](#), Rabbi Mary Zamore (2019)
- **GreenMoney Journal** [www.greenmoneyjournal.com](http://www.greenmoneyjournal.com) - [November 2020 issue](#) on *Aligning Faith & Finances*
- **Global Impact Investing Initiative (GIIN)** <https://thegiin.org/>
  - A range of resources on impact investing, including [basic definitions](#) and examples
  - **GIIN** report on [Engaging Faith-Based Investors in Impact Investing](#)
- **US SIF**: The Forum for Sustainable and Responsible Investing <https://www.ussif.org/>, including the [2020 trends report](#) and other resources such as **trainings** (e.g., *Fundamentals of Sustainable and Impact Investment*. [https://www.ussif.org/courses\\_fundamentals](https://www.ussif.org/courses_fundamentals)) and **publications** (e.g., *Incorporating Sustainable, Responsible and Impact Investing Into Your Practice: A Roadmap for Financial Advisors 2018*)
- To learn more about **community development financial institutions (CDFIs)**: [CDFI Coalition](#), [Opportunity Finance Network](#), [Inclusiv](#) (works with community development credit unions, exclusively),
  - Recent article about CDFIs in Morningstar - [How to Add Impact Investing to Client Portfolios Through CDFI Loans](#)
  - Recent article about CDFIs in Forbes - [Impact Investing Through Community Development Financial Institutions \(CDFIs\)](#)

- **Banking Options/Alternatives:** [Community Development Bankers Association](#), Global Alliance for Banking with Value ([GABV](#)), [Better Banking Options](#), [Mighty Deposits](#), [Bank for Good](#); GreenAmerica's [Get a Better Bank](#) campaign
- **Invest for Better:** <https://investforbetter.org/> a nonprofit campaign to help women demystify impact investing, offers an excellent [resource page](#) for individual investors
- **Mission Investors Exchange:** <https://missioninvestors.org/> a range of resources for foundations and others, including [a series of impact investing of 101 guides](#)
- **TONIIC:** <https://toniic.com/resource-center/> impact investing resources for asset owners

Sample Impact Investing Spectrum Visuals (there are many)

THE 'SPECTRUM OF CAPITAL'						PHENIX CAPITAL	
APPROACH	TRADITIONAL INVESTMENTS	RESPONSIBLE INVESTMENTS			IMPACT INVESTMENTS		PHILANTHROPY
FOCUS	FINANCIAL ONLY	NEGATIVE SCREENING	ESG INTEGRATION	IMPACT DRIVEN		IMPACT ONLY	
FINANCIAL GOALS	Target competitive risk-adjusted financial returns			FINANCIAL-FIRST	IMPACT-FIRST	Accept low risk-adjusted returns	Accept partial/full capital loss
FEATURES	Manage ESG risks			Pursue ESG opportunities		Intentionality: delivering impact is central to underlying assets/investments	
						Impact investment is measured and reported	
IMP INTENTIONS	MAY OR DO CAUSE HARM	ACT TO AVOID HARM		BENEFIT ALL STAKEHOLDERS		CONTRIBUTE TO SOLUTIONS	

- Source – [Phenix Capital](#) (first published by [Bridges Fund Management](#))



- Source – [Global Impact Investing Network \(GIIN\)](#)